

**ROLE TITLE:**  
**GRADE/SALARY:**

**RISK MANAGER LINE 1**  
£60,000 PLUS

**DATE: SEPTEMBER 2021**



Role	Need to Do	Need to Know	Values and Behaviours
<p><b>Role Purpose:</b></p> <p><b>The role will require you to support all Line 1 Investment Risk Management Activities and will include, but not be limited to:</b></p> <ul style="list-style-type: none"> <li>• Assist to develop Line 1 Investment Risk Management Framework, including an appropriate autonomous market, credit, liquidity and any other investment relevant risk limits framework with applicable risk appetite, risk budget, limits and triggers</li> <li>• Development of weekly/monthly/quarterly risk management reporting for a range of internal and external audiences across all LGPSC asset classes</li> <li>• Provide advice to the Investment Committee on the active use of risk budgets</li> <li>• Advise the Investment Committee on risk tolerances and exposure monitoring across all asset classes</li> <li>• Present risk findings to senior members of the business</li> </ul>	<p><b>Role Responsibilities</b></p> <ul style="list-style-type: none"> <li>• Maintenance and update of the Line 1 investment risk management framework and programme</li> <li>• Maintenance and reporting on key Line 1 investment risk indicators</li> <li>• To actively identify opportunities for the continuous improvement of the Line 1 investment risk structure and implement them swiftly and effectively</li> <li>• Maintaining appropriate Line 1 investment risk scoring matrices and Line 1 Risk Appetite</li> <li>• Completion of Line 1 investment risk reports and supporting documents to asset class IDs and Investment Committee</li> <li>• To assist in the identification of Line 1 investment risks and ensuring steps are taken to manage and mitigate these, reporting as appropriate</li> <li>• Lead on Line 1 Bloomberg Risk Management Activities</li> <li>• Assist and input on on-going and regular basis to portfolio reviews from a risk management perspective</li> </ul>	<p><b>Skills/Knowledge/Experience/Competence:</b></p> <ul style="list-style-type: none"> <li>• Previous experience in a Line 1 Risk Management Function with a minimum of five years' experience in a similar role</li> <li>• Good understanding of Equities, Fixed Income, Infrastructure, Property, Private Equity, Private debt and Derivatives and all relevant risk factors (market, liquidity, credit, concentration and top risks)</li> <li>• Previous experience of working with Bloomberg as Portfolio and Risk Management Tool, knowledge of other systems will be considered an advantage</li> <li>• Develop risk analytical tools, e.g.VaR modelling, to monitor risk on an ongoing basis</li> <li>• Familiar with stress test and scenario analysis</li> <li>• Ability to develop in-house quantitative risk tools</li> <li>• Knowledge on standard quantitative risk metrics, such as PFE, volatility, tracking error, alpha, beta, standard deviation, R-squared, sharp ratio, duration, correlation</li> </ul>	<p><b>Values:</b></p> <ul style="list-style-type: none"> <li>• We are a great place to work</li> <li>• We are Client Focused</li> <li>• We are Inclusive</li> <li>• We are Ambitious</li> </ul> <p><b>Behaviours</b></p> <ul style="list-style-type: none"> <li>• Open, fair and transparent, acting with integrity.</li> <li>• Doing the right thing.</li> <li>• Honest and trustworthy</li> <li>• Empowered in making right decisions</li> <li>• Collegiate and Collaborative.</li> </ul>

<ul style="list-style-type: none"> <li>• Develop tools to support the development of Investment Risk Oversight</li> <li>• In charge of building internal risk models and Bloomberg risk monitoring set up</li> <li>• Review Risk of internal and external managed assets</li> <li>• Responsible for reviewing Bloomberg Compliance rules</li> <li>• Provide the investment teams with market and portfolio risk insights across Public and Private Markets</li> <li>• Contribute to Due Diligence in Public and Private Markets</li> <li>• Assist in the External Manager Selection process from a risk perspective, including the blending of portfolios and providing associated risk metrics</li> <li>• Build and maintain strong relationships with relevant Investment Directors, Portfolio Managers and Committees</li> <li>• Build, develop and maintain effective working relationships with relevant stakeholders where appropriate and relevant</li> <li>• Update of relevant policies &amp; frameworks and best practice for risk management</li> </ul> <p><b>Delegated Authority Levels:</b> Reports to: Investment Director</p> <p><b>Board/Committee</b></p>	<ul style="list-style-type: none"> <li>• Assist with due diligence for Investments</li> <li>• Collect and aggregate data from multiple industry specific sources</li> <li>• Facilitate analysis and meaningful reporting of the data</li> <li>• Responsible for Risk assessment of new product launches</li> <li>• Introduce a risk ranking for the LGPSC funds</li> <li>• Assist in product-related risk reporting</li> <li>• To promote the work of the Line 1 risk management within the company and Partner Funds</li> <li>• Champion engagement activities, working with stakeholders to implement and embed key initiatives</li> <li>• To play an active role in industry groups and initiatives, acting as an ambassador for LGPS central and building strong and lasting relationships with other organisations</li> <li>• Participate within the governance structure by attending relevant committees' and input into relevant policies</li> <li>• SMCR Certification: Material Risk Taker and Client Dealing Function</li> </ul>	<ul style="list-style-type: none"> <li>• Understanding of relevant Investment regulatory requirements</li> <li>• Familiar with developing Risk Management Reporting for Committees</li> <li>• Experience in writing Committee/Board papers</li> <li>• Experience in writing investment risk policies and frameworks</li> <li>• Proficient in MS Office applications (Excel/VBA, Word, PowerPoint)</li> <li>• Experience in performing data analysis on large set of data</li> <li>• Excellent written and verbal communication skills</li> <li>• Must be a self-starter, flexible, innovative and adaptive, motivated to go the extra mile to excel</li> <li>• Demonstrates commitment, motivated mindset and collaboratively work attitude</li> <li>• Strong experience with Bloomberg</li> </ul> <p>Qualifications:</p> <ul style="list-style-type: none"> <li>• Relevant degree, a quantitative, scientific or financial discipline preferred</li> <li>• CFA Member or working towards qualification</li> <li>• held responsibility within a trading, risk management, or investment management environment.</li> <li>• FRM, CQF and CFA preferred</li> </ul>	<ul style="list-style-type: none"> <li>• Valuing and treating everyone equally.</li> <li>• Listening to individual ideas to support growth.</li> <li>• Constructively challenging the status quo. Accountability for results and delivery</li> <li>• Friendly, honest and supportive</li> </ul>
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<ul style="list-style-type: none"> <li>• ORCA &amp; Sub-committees – observe/update</li> <li>• Investment Committee – update/contribute</li> <li>• ExCo and Board – provide updates, submit policies</li> </ul> <p><b>Relationships Internal:</b> Works together with Investments, Operations, Compliance and Line 2 Risk, Legal and other LGPSC staff</p> <p><b>Relationship External:</b> Partner Funds, Bloomberg, Suppliers, Legal</p>		<ul style="list-style-type: none"> <li>• Fulfil criteria for SMCR certification</li> </ul>	
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LGPS Central Limited provides an exciting, supportive and family-friendly working environment, and we are committed to helping our people achieve their full potential and a healthy work-life balance. We are an inclusive employer and offer equal opportunities to all regardless of an individual’s age, disability, gender identity, marriage or civil partnership status, pregnancy or maternity, race, religion or belief, sex and sexual orientation. Candidates who declare that they have a disability and who meet the essential criteria for the job will be offered an interview.