



Notices:
 LGPS Central Limited is committed to disclosing its voting record on a vote-by-vote basis, including where practicable the provision of a rationale for votes cast against management.
 The data presented here relate to voting decisions for securities held in portfolios held within the company's Authorised Contractual Scheme (ACS).

Meeting	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
01/10/2019	Teleperformance SA	Special	All For		
03/10/2019	Singapore Exchange Ltd.	Annual	All For		
03/10/2019	TransDigm Group Incorporated	Special	Against	1	Apparent failure to link pay and appropriate performance
08/10/2019	The Procter & Gamble Company	Annual	All For		
09/10/2019	CK Asset Holdings Limited	Special	All For		
09/10/2019	Jyske Bank A/S	Special	All For		
09/10/2019	Greene King Plc	Court	All For		
09/10/2019	Greene King Plc	Special	All For		
10/10/2019	Brambles Limited	Annual	Against	2,6,7,8,9	Apparent failure to link pay and appropriate performance
10/10/2019	Transurban Group Ltd.	Annual	All For		
10/10/2019	Colruyt SA	Special	Against	11.b	Issue of equity raises concerns about excessive dilution of existing shareholders
10/10/2019	Hargreaves Lansdown Plc	Annual	All For		
11/10/2019	Folli Follie SA	Special	Against	2	Insufficient/poor disclosure
11/10/2019	Raytheon Company	Special	All For		
11/10/2019	United Technologies Corporation	Special	All For		
14/10/2019	Allergan Plc	Special	All For		
15/10/2019	Mapletree Commercial Trust	Special	All For		
15/10/2019	Orora Ltd.	Annual	Against	4	Apparent failure to link pay & appropriate performance
15/10/2019	Telstra Corporation Limited	Annual	All For		
15/10/2019	Ping An Healthcare & Technology Co. Ltd.	Special	All For		
15/10/2019	Prudential Plc	Special	All For		
16/10/2019	Daelim Industrial Co., Ltd.	Special	All For		
16/10/2019	Commonwealth Bank of Australia	Annual	All For		
16/10/2019	CSL Limited	Annual	Against	3,4a,4b	Apparent failure to link pay and appropriate performance
16/10/2019	Origin Energy Limited	Annual	Against	2b 9f	Concerns about remuneration committee performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
16/10/2019	Treasury Wine Estates Limited	Annual	All For		
16/10/2019	Barratt Developments Plc	Annual	All For		
17/10/2019	Arizon Holdings Ltd.	Annual	Against	3,4	Apparent failure to link pay and appropriate performance
17/10/2019	Perpetual Limited	Annual	Against	1,3	Apparent failure to link pay and appropriate performance
17/10/2019	Whitehaven Coal Limited	Annual	All For		
17/10/2019	Meridian Energy Limited	Annual	All For		
17/10/2019	Entertainment One Ltd.	Annual/Special	Against	3 8	Apparent failure to link pay and appropriate performance Concerns related to inappropriate membership of committees Concerns about remuneration committee performance
17/10/2019	Paychex, Inc.	Annual	Against	2 1q	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
17/10/2019	The Renewables Infrastructure Group Ltd.	Special	All For		
17/10/2019	BHP Group Plc	Annual	Against	7 8,9 21 22	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
17/10/2019	Rank Group Plc	Annual	Against	2 7,15	Apparent failure to link pay & appropriate performance Overboarded/Too many other time commitments
17/10/2019	Watches of Switzerland Group Plc	Annual	All For		
18/10/2019	SKYCITY Entertainment Group Limited	Annual	All For		
18/10/2019	Ashmore Group Plc	Annual	Against	9	Apparent failure to link pay & appropriate performance
18/10/2019	Dectra Pharmaceuticals PLC	Annual	All For		
21/10/2019	Stockland	Annual/Special	All For		
21/10/2019	Worley Limited	Annual	All For		
22/10/2019	Cochlear Limited	Annual	All For		
22/10/2019	IDP Education Ltd.	Annual	Against	2b	Concerns related to approach to board diversity
22/10/2019	Galapagos NV	Special	Against	5	Issue of equity raises concerns about excessive dilution of existing shareholders
23/10/2019	Wing Tai Holdings Limited	Annual	Against	10,11 9	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders
23/10/2019	Auckland International Airport Ltd.	Annual	All For		
23/10/2019	SNAM SpA	Special	All For		
23/10/2019	Parker-Hannifin Corporation	Annual	Against	3 1.5 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
24/10/2019	Sino Land Co. Ltd.	Annual	Against	5,2,5,3 3,2,3,3,3,4 3.1	Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Lack of independence on board Lack of independent representation at board committees
24/10/2019	APA Group	Annual	Against	1 2	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
24/10/2019	Crown Resorts Limited	Annual	Against	3 2d 2b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Lack of independence on board Concerns related to Non-audit fees
24/10/2019	Magellan Financial Group Ltd.	Annual	Against	3b	Concerns related to approach to board diversity
24/10/2019	South32 Ltd	Annual	All For		
24/10/2019	Tabcorp Holdings Limited	Annual	Against	4 2a	Apparent failure to link pay & appropriate performance Concerns to protect shareholder value
24/10/2019	The Star Entertainment Group Limited	Annual	All For		
24/10/2019	Adevinta ASA	Special	All For		
24/10/2019	WPP Plc	Special	All For		
24/10/2019	Renishaw Plc	Annual	Against	4,5	Concerns related to shareholder value
24/10/2019	The City of London Investment Trust Plc	Annual	All For		
25/10/2019	Carsales.Com Limited	Annual	Against	2,6b 3 5	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Lack of independence on board
25/10/2019	Cleanaway Waste Management Ltd.	Annual	Against	2 3a	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Overboarded/Too many other time commitments Concerns about remuneration committee performance
25/10/2019	Insurance Australia Group Ltd.	Annual	Against	1	Apparent failure to link pay & appropriate performance
25/10/2019	Qantas Airways Limited	Annual	Against	5,2	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks

Meeting	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
25/10/2019	LSHarris Technologies, Inc.	Annual	Against	2 1g 1e 3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity Lack of independence on board
28/10/2019	Domino's Pizza Enterprises Limited	Annual	Against	3	Lack of independence on board
28/10/2019	Mediobanca SpA	Annual	Against	A	Insufficient/poor disclosure
29/10/2019	Bendigo and Adelaide Bank Limited	Annual	Against	7	Apparent failure to link pay and appropriate performance
29/10/2019	Fortescue Metals Group Ltd.	Annual	Against	1,5 2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
29/10/2019	Vocus Group Ltd.	Annual	Against	2 4	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
29/10/2019	Metso Oyj	Special	All For		
29/10/2019	Seagate Technology Plc	Annual	Against	2 1j 1e	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns related to approach to board diversity
29/10/2019	Cintas Corporation	Annual	Against	2 4	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
30/10/2019	Dexus	Annual	All For		
30/10/2019	BB Seguridade Participacoes SA	Special	Against	3	Insufficient basis to support a decision
30/10/2019	China Construction Bank Corporation	Special	All For		
30/10/2019	ASR Nederland NV	Special	All For		
30/10/2019	Wizz Air Holdings Plc	Special	All For		
30/10/2019	Pantheon International Plc	Annual	All For		
30/10/2019	Personal Assets Trust Plc	Special	Against	2	Issue of capital raises concerns about excessive dilution of existing shareholders
31/10/2019	Challenger Limited	Annual	Against	3,4 2a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
31/10/2019	Folli Follie SA	Annual	All For		
31/10/2019	The Go-Ahead Group Plc	Annual	Against	2	Apparent failure to link pay and appropriate performance
04/11/2019	GrandVision NV	Special	Against	2	Apparent failure to link pay and appropriate performance
04/11/2019	Genesis Emerging Markets Fund Ltd.	Annual	All For		
04/11/2019	NB Global Floating Rate Income Fund Ltd.	Special	All For		
05/11/2019	Coty Inc.	Annual	Against	2 1.9	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns about remuneration committee performance Concerns related to inappropriate membership of committees
05/11/2019	KLA Corporation	Annual	Against	3	Apparent failure to link pay & appropriate performance
05/11/2019	Lam Research Corporation	Annual	Against	2 1.6	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
05/11/2019	Amcort Plc	Annual	Against	3 1b	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
06/11/2019	Boral Limited	Annual	All For		
06/11/2019	Jumbo SA	Annual	Against	6 5 10 3	Inappropriate bundling of election of directors on a single vote Insufficient/poor disclosure Insufficient/poor disclosure Concerns related to Non-audit fees Performance-related pay/awards for non-executives Apparent failure to link pay and appropriate performance
06/11/2019	Cardinal Health, Inc.	Annual	Against	3 1.10 1.2	Apparent failure to link pay & appropriate performance Concerns about candidate's experience/skills Concerns about remuneration committee performance
06/11/2019	GCP Student Living Plc	Annual	All For		
06/11/2019	Redrow Plc	Annual	Against	11 3	Apparent failure to link pay and appropriate performance independent Chairman
07/11/2019	Sun Hung Kai Properties Limited	Annual	Against	6 7 3.1e	Concerns to protect shareholder value Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments
07/11/2019	BHP Group Limited	Annual	Against	8,9 7 21 22	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
07/11/2019	Downer EDI Limited	Annual	All For		
07/11/2019	Flight Centre Travel Group Limited	Annual	All For		
07/11/2019	Spark New Zealand Ltd.	Annual	All For		
07/11/2019	AVI Ltd.	Annual	All For		
07/11/2019	Eutelsat Communications SA	Annual/Special	All For		
07/11/2019	Kinnevik AB	Special	All For		
07/11/2019	Maxim Integrated Products, Inc.	Annual	Against	3 1d	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
07/11/2019	Tapstry, Inc.	Annual	Against	3 1E	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
08/11/2019	China Pacific Insurance (Group) Co., Ltd	Special	All For		
08/11/2019	Pemod Ricard SA	Annual/Special	Against	9 10 21	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance
11/11/2019	SKC Co., Ltd.	Special	All For		
11/11/2019	Domain Holdings Australia Ltd.	Annual	Against	1,4 2,3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
12/11/2019	Newcrest Mining Ltd.	Annual	All For		
12/11/2019	Growthpoint Properties Ltd.	Annual	Abstain	1,2,3,1,4,4	
12/11/2019	Automatic Data Processing, Inc.	Annual	All For		
12/11/2019	Galliford Try Plc	Annual	All For		
13/11/2019	KCC Corp.	Special	All For		
13/11/2019	Afterpay Limited	Annual	Against	1,5 4	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value
13/11/2019	Charter Hall Group	Annual/Special	All For		
13/11/2019	Coles Group Ltd.	Annual	Against	3	Apparent failure to link pay & appropriate performance
13/11/2019	Computershare Limited	Annual	Against	4	Apparent failure to link pay & appropriate performance
13/11/2019	Contact Energy Limited	Annual	All For		
13/11/2019	Hays plc	Annual	All For		
13/11/2019	JPMorgan Emerging Markets Investment Trust Plc	Annual	All For		
13/11/2019	Smiths Group Plc	Annual	Against	13	Overboarded/Too many other time commitments
14/11/2019	Ansell Limited	Annual	All For		
14/11/2019	Medibank Private Ltd.	Annual	Against	4 3	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
14/11/2019	Northern Star Resources Ltd.	Annual	All For		
14/11/2019	Ramsay Health Care Limited	Annual	Against	2 3 1	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
14/11/2019	Sims Metal Management Limited	Annual	Against	6 5	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance
14/11/2019	Vicinity Centres	Annual/Special	Against	2	Apparent failure to link pay & appropriate performance
14/11/2019	Wesfarmers Limited	Annual	Against	3	Apparent failure to link pay & appropriate performance
14/11/2019	Bid Corp. Ltd.	Annual	All For		
14/11/2019	Ford Otomotiv Sanayi AS	Special	Against	2	Lack of independence on board

Meeting	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
14/11/2019	Broadridge Financial Solutions, Inc.	Annual	All For		
14/11/2019	Fox Corporation	Annual	Against	3 1f 1g	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Concerns to protect shareholder value
14/11/2019	Western Digital Corporation	Annual	All For		
14/11/2019	European Opportunities Trust plc	Annual	All For		
14/11/2019	Genus Plc	Annual	All For		
15/11/2019	Bic Camera, Inc.	Annual	Against	2.9 2.1	Concerns about overall board structure Concerns related to approach to board diversity
15/11/2019	Fila Korea Ltd.	Special	All For		
15/11/2019	SK Networks Co., Ltd.	Special	All For		
15/11/2019	First Pacific Co. Ltd.	Special	All For		
15/11/2019	Sysco Corporation	Annual	Against	2 1e 1k 4	Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity Overboarded/Too many other time commitments
15/11/2019	The Estee Lauder Companies, Inc.	Annual	Against	3.4 1.3	Shareholder proposal promotes appropriate accountability or incentivisation Apparent failure to link pay & appropriate performance Concerns related to inappropriate membership of committees
18/11/2019	NWS Holdings Limited	Annual	Against	4 5.1,5.3 3a 3d,3e	Concerns related to Non-audit fees Issue of equity raises concerns about excessive dilution of existing shareholders Overboarded/Too many other time commitments Overboarded/Too many other time commitmentsConcerns related to Non-audit fees
18/11/2019	Gree Electric Appliances, Inc. of Zuhai	Special	All For		
18/11/2019	Midea Group Co. Ltd.	Special	Against	1	Insufficient/poor disclosure
19/11/2019	New World Development Co. Ltd.	Annual	Against	7 3b 6 3a	Apparent failure to link pay and appropriate performance Concerns related to attendance at board or committee meetings Concerns to protect shareholder value Overboarded/Too many other time commitments
19/11/2019	Korea Gas Corp.	Special	All For		
19/11/2019	Mirvac Group	Annual/Special	Against	6	Concerns to protect shareholder value
19/11/2019	REA Group Ltd.	Annual	Against	2.4 3b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
19/11/2019	Sonic Healthcare Limited	Annual	All For		
19/11/2019	Wisetech Global Ltd.	Annual	All For		
19/11/2019	The a2 Milk Company Limited	Annual	All For		
19/11/2019	BIM Birlesik Magazalar AS	Special	All For		
19/11/2019	Avnet, Inc.	Annual	Against	2 1h	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
19/11/2019	Oracle Corporation	Annual	Against	2 5 1.5 1.12,1.13,1.15 1.1,1.4 4	Apparent failure to link pay & appropriate performance Combined CEO/Chair Concerns about remuneration committee performance Concerns about remuneration committee performance Concerns to protect shareholder value SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
19/11/2019	Dunelm Group Plc	Annual	All For		
20/11/2019	Mapletree Logistics Trust	Special	All For		
20/11/2019	Goodman Group	Annual	Against	5 2	Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
20/11/2019	Lendlease Group	Annual/Special	Against	4 3 2a	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Concerns about remuneration committee performance
20/11/2019	Platinum Asset Management Ltd.	Annual	Against	2a,2c	Lack of independence on board
20/11/2019	Seven Group Holdings Limited	Annual	All For		
20/11/2019	Shopping Centres Australasia Property Group RE Ltd.	Annual	All For		
20/11/2019	PT Unilever Indonesia Tbk	Special	All For		
20/11/2019	Alpha Bank SA	Special	All For		
20/11/2019	Campbell Soup Company	Annual	Against	3 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
20/11/2019	News Corporation	Annual	Against	1f 1e	Concerns related to attendance at board or committee meetings Poison pill/anti-takeover measure not in investors interestsConcerns to protect shareholder valueConcerns related to inappropriate membership of committees
20/11/2019	The Clorox Company	Annual	Against	2 1.4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
21/11/2019	CNOOC Limited	Special	All For		
21/11/2019	Bluescope Steel Limited	Annual	All For		
21/11/2019	Qube Holdings Ltd.	Annual	Against	6 1	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity
21/11/2019	CDK Global, Inc.	Annual	Against	2 1b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
21/11/2019	ResMed Inc.	Annual	Against	3 1c	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
21/11/2019	Ferguson Plc	Annual	Against	2,3,19	Apparent failure to link pay and appropriate performance
21/11/2019	Close Brothers Group Plc	Annual	All For		
21/11/2019	JD Wetherspoon Plc	Annual	Against	2 4 8,9	Apparent failure to link pay and appropriate performance. Lack of independence on board Lack of independence on board,Lack of independent representation at board committees
21/11/2019	JD Wetherspoon Plc	Special	Against	1	Concerns to protect shareholder value
22/11/2019	Japan Retail Fund Investment Corp.	Special	All For		
22/11/2019	Industrial & Commercial Bank of China Ltd.	Special	All For		
22/11/2019	Signature Aviation Plc	Special	All For		
25/11/2019	argenx SE	Special	Against	3,4	Concerns about reducing shareholder rights
25/11/2019	Future Plc	Special	All For		
25/11/2019	IP Group Plc	Special	All For		
26/11/2019	Beach Energy Limited	Annual	All For		
26/11/2019	Seek Limited	Annual	Against	2,4,5 3a	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
26/11/2019	Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	Special	All For		
26/11/2019	MONETA Money Bank, a.s.	Special	All For		
26/11/2019	Telia Co. AB	Special	All For		
26/11/2019	London Stock Exchange Group Plc	Special	All For		
27/11/2019	Ascendas Real Estate Investment Trust	Special	All For		
27/11/2019	Harvey Norman Holdings Ltd.	Annual	Abstain Against	7 8 2 5 4	Concerns about overall board structure Apparent failure to link pay & appropriate performance Concerns related to approach to board diversity Lack of independence on board
27/11/2019	Equatorial Energia SA	Special	All For		
27/11/2019	Sasol Ltd.	Annual	Against	1,3,6,1,6,2,6,3,6,4 1.1	Concerns about overall performance Concerns about overall performance
27/11/2019	Chr. Hansen Holding A/S	Annual	All For		

Meeting	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
28/11/2019	FAST RETAILING CO., LTD.	Annual	Against	4 2.1 2.2,2.3,2.4	Apparent failure to link pay & appropriate performance Combined CEO/Chair 2- Concerns about overall board structure Concerns about overall board structure
28/11/2019	Shimachu Co., Ltd.	Annual	Against	2.1	Concerns about overall performance Concerns related to approach to board diversity
28/11/2019	Evolution Mining Limited	Annual	Against	1,4,5	Apparent failure to link pay and appropriate performance
28/11/2019	IOOF Holdings Ltd.	Annual	Against	2 3	Concerns related to approach to board diversity Apparent failure to link pay and appropriate performance
28/11/2019	Fletcher Building Ltd.	Annual	All For	2a	Concerns about remuneration committee performance
28/11/2019	Discovery Ltd.	Annual	Against	1	Apparent failure to link pay and appropriate performance
29/11/2019	China Travel International Investment Hong Kong Limited	Special	Against	4.1,4.2 1	Lack of independence on board Concerns to protect shareholder value
29/11/2019	Singapore Press Holdings Ltd.	Annual	All For		
29/11/2019	HCL Technologies Limited	Special	All For		
29/11/2019	Galliford Try Plc	Court	All For		
29/11/2019	Galliford Try Plc	Special	All For		
02/12/2019	PGE Polska Grupa Energetyczna SA	Special	All For		
02/12/2019	Bovis Homes Group Plc	Special	Against	3.4	Apparent failure to link pay and appropriate performance
03/12/2019	Oil Co. LUKOIL PJSC	Special	All For		
03/12/2019	Oil Co. LUKOIL PJSC	Special	All For		
03/12/2019	Expedia Group, Inc.	Annual	Against	1g 1f	Concerns related to attendance at board or committee meetings Concerns related to inappropriate membership of committees 2- Concerns to protect shareholder value 3- Lack of independence on board
03/12/2019	Sophos Group Plc	Court	All For		
03/12/2019	Sophos Group Plc	Special	All For		
04/12/2019	TPG Telecom Limited	Annual	Against	1 2	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
04/12/2019	Telenet Group Holding NV	Special	All For		
04/12/2019	Telenet Group Holding NV	Special	All For		
04/12/2019	Pandora AS	Special	All For		
04/12/2019	Microsoft Corporation	Annual	Against	2	Apparent failure to link pay & appropriate performance
04/12/2019	Atlassian Corp. Plc	Annual	Against	3 14	Apparent failure to link pay and appropriate performance Concerns related to shareholder value
04/12/2019	Spectris Plc	Special	Against	1 2,3,4	Apparent failure to link pay & appropriate performance Apparent failure to link pay and appropriate performance
05/12/2019	Noevir Holdings Co., Ltd.	Annual	All For		
05/12/2019	Nufarm Limited	Annual	All For		
05/12/2019	Coloplast A/S	Annual	Abstain Against	7 5.2	Concerns related to Non-audit fees Apparent failure to link pay & appropriate performance
05/12/2019	Vail Resorts, Inc.	Annual	All For		
05/12/2019	Vinacapital Vietnam Opportunity Fund Ltd. (United Kingdom)	Annual	All For		
05/12/2019	Baillie Gifford Japan Trust Plc	Annual	All For		
05/12/2019	NMC Health Plc	Special	All For		
05/12/2019	Softcat Plc	Annual	All For		
06/12/2019	Altium Limited	Annual	Against	2	Apparent failure to link pay and appropriate performance
06/12/2019	Washington H. Soul Pattinson and Company Limited	Annual	Against	2.4 3a,3b	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversityConcerns about remuneration committee performance
06/12/2019	FIH Mobile Ltd.	Special	All For		
06/12/2019	Medtronic Plc	Annual	All For		
06/12/2019	Adyen NV	Special	All For		
06/12/2019	Copart, Inc.	Annual	Against	2	Apparent failure to link pay & appropriate performance
06/12/2019	Associated British Foods Plc	Annual	All For		
06/12/2019	Whitbread Plc	Special	Against	1 2	Apparent failure to link pay and appropriate performance Apparent failure to link pay and appropriate performance
09/12/2019	PT Bank Mandiri (Persero) Tbk	Special	Against	1	Insufficient/poor disclosure
09/12/2019	Palo Alto Networks, Inc.	Annual	Against	3 1b 1a	Apparent failure to link pay and appropriate performance Concerns related to approach to board diversity Concerns related to approach to board diversityConcerns about remuneration committee performance
10/12/2019	Bank of Queensland Ltd.	Annual	Against	4	Apparent failure to link pay & appropriate performance
10/12/2019	Ping An Insurance (Group) Co. of China Ltd.	Special	All For		
10/12/2019	Vanguard FTSE All-World UCITS ETF	Annual	All For		
10/12/2019	Cisco Systems, Inc.	Annual	Against	4	Shareholder proposal promotes appropriate accountability or incentivisation
10/12/2019	Bellway Plc	Annual	Against	2	Apparent failure to link pay & appropriate performance
11/12/2019	Barry Callebaut AG	Annual	Against	3,2,7,3 6,3,4 8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Insufficient/poor disclosure
12/12/2019	AMADA HOLDINGS Co., Ltd.	Special	All For		
12/12/2019	Westpac Banking Corp.	Annual	Against	4 2d 6b	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
12/12/2019	Schroder Oriental Income Fund Ltd.	Annual	All For		
12/12/2019	Fidelity Special Values Plc	Annual	All For		
13/12/2019	CyberAgent, Inc.	Annual	Against	2.1,2.12,3.3	Concerns about overall board structure
13/12/2019	Greek Organisation of Football Prognostics SA	Special	All For		
15/12/2019	GMO Payment Gateway, Inc.	Annual	Against	3,10,3.11 3.1	Concerns about overall board structure Concerns related to approach to board diversityConcerns about overall board structure
16/12/2019	Woolworths Group Ltd.	Annual/Special	All For		
16/12/2019	First Pacific Co. Ltd.	Special	All For		
16/12/2019	MMC Norilsk Nickel PJSC	Special	All For		
16/12/2019	Aroundtown SA	Special	Against	1	Issue of equity raises concerns about excessive dilution of existing shareholders
16/12/2019	Aroundtown SA	Special	Against	1,3,4,5	Lack of independence on board
16/12/2019	Fraser's Group Plc	Special	All For		
17/12/2019	Australia & New Zealand Banking Group Ltd.	Annual	Against	3 7,8	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
17/12/2019	Orica Ltd.	Annual	Against	3	Apparent failure to link pay & appropriate performance
17/12/2019	Ambu A/S	Annual	Abstain Against	7 11	Overboarded/Too many other time commitments Apparent failure to link pay & appropriate performance
17/12/2019	ABN AMRO Bank NV	Special	All For		
18/12/2019	Champion Real Estate Investment Trust	Special	All For		
18/12/2019	Open House Co., Ltd.	Annual	All For		
18/12/2019	National Australia Bank Limited	Annual	Against	2 6b,7	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
18/12/2019	Folli Follie SA	Special	Against	1,3 2	Insufficient/poor disclosure Insufficient/poor disclosure
18/12/2019	AutoZone, Inc.	Annual	Against	3 1.8	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
18/12/2019	WH Smith Plc	Special	All For		

Meeting	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
19/12/2019	Beijing Capital International Airport Co., Ltd.	Special	All For		
19/12/2019	KGHM Polska Miedz SA	Special	Against	6.4	
19/12/2019	Tatneft PJSC	Special	All For		
19/12/2019	Infrastrutture Wireless Italiane SpA	Special	Against	2	Concerns about reducing shareholder rights
19/12/2019	NortonLifeLock Inc.	Annual	Against	3 1d 4	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance Shareholder proposal promotes appropriate accountability or incentivisation
19/12/2019	Playtech Plc	Special	Against	1	Apparent failure to link pay and appropriate performance
19/12/2019	AVI Global Trust Plc	Annual	All For		
20/12/2019	Hamamatsu Photonics KK	Annual	Against	2,13	Concerns about overall board structure
20/12/2019	Inotec Pivot Limited	Annual	Against	3,4	Apparent failure to link pay and appropriate performance
20/12/2019	Novolipetsk Steel	Special	All For		
20/12/2019	Iliad SA	Special	All For		
20/12/2019	Hellenic Petroleum SA	Special	Against	3 2	Insufficient/poor disclosure Insufficient/poor disclosure
20/12/2019	Yandex NV	Special	All For		
23/12/2019	SIG Plc	Special	All For		
24/12/2019	FIT Hon Teng Limited	Special	All For		
24/12/2019	Magnit PJSC	Special	All For		
30/12/2019	Companhia Brasileira de Distribucao	Special	Abstain	1	
30/12/2019	Companhia Brasileira de Distribucao	Special	All For		
30/12/2019	Mobile TeleSystems PJSC	Special	All For		
31/12/2019	iShares MSCI UK Small Cap UCITS ETF	Annual	Against	8	Overboarded/Too many other time commitments