

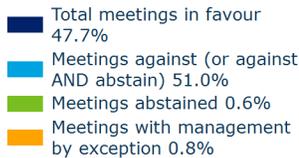
LGPS Central - ACS

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 363 meetings (2,960 resolutions). At 185 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at three meetings and abstaining at two meetings. We supported management on all resolutions at the remaining 173 meetings.

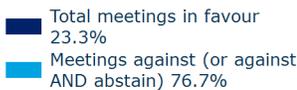
Global

We made voting recommendations at 363 meetings (2,960 resolutions) over the last quarter.



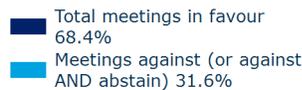
Australia & New Zealand

We made voting recommendations at 86 meetings (555 resolutions) over the last quarter.



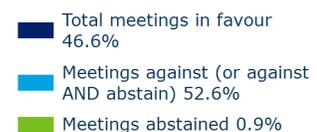
Developed Asia

We made voting recommendations at 38 meetings (247 resolutions) over the last quarter.



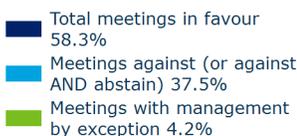
Emerging & Developing Markets

We made voting recommendations at 116 meetings (771 resolutions) over the last quarter.



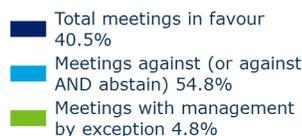
Europe

We made voting recommendations at 24 meetings (194 resolutions) over the last quarter.



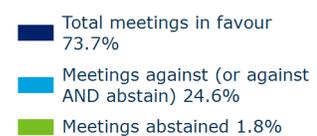
North America

We made voting recommendations at 42 meetings (467 resolutions) over the last quarter.



United Kingdom

We made voting recommendations at 57 meetings (726 resolutions) over the last quarter.



The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 410 resolutions over the last quarter.



- Board Structure 41.2%
- Remuneration 32.7%
- Shareholder Resolution 9.0%
- Capital Structure + Dividends 3.7%
- Amend Articles 7.6%
- Audit + Accounts 2.2%
- Other 3.7%

Australia & New Zealand

We recommended voting against or abstaining on 136 resolutions over the last quarter.



- Board Structure 25.0%
- Remuneration 61.0%
- Shareholder Resolution 8.1%
- Amend Articles 1.5%
- Audit + Accounts 0.7%
- Other 3.7%

Developed Asia

We recommended voting against or abstaining on 28 resolutions over the last quarter.



- Board Structure 75.0%
- Remuneration 7.1%
- Capital Structure + Dividends 10.7%
- Amend Articles 3.6%
- Audit + Accounts 3.6%

Emerging & Developing Markets

We recommended voting against or abstaining on 139 resolutions over the last quarter.



- Board Structure 43.2%
- Remuneration 12.2%
- Shareholder Resolution 5.8%
- Capital Structure + Dividends 8.6%
- Amend Articles 20.1%
- Audit + Accounts 3.6%
- Other 6.5%

Europe

We recommended voting against or abstaining on 27 resolutions over the last quarter.



- Board Structure 40.7%
- Remuneration 40.7%
- Shareholder Resolution 14.8%
- Other 3.7%

North America

We recommended voting against or abstaining on 61 resolutions over the last quarter.



- Board Structure 47.5%
- Remuneration 27.9%
- Shareholder Resolution 23.0%
- Audit + Accounts 1.6%

United Kingdom

We recommended voting against or abstaining on 19 resolutions over the last quarter.



- Board Structure 73.7%
- Remuneration 21.1%
- Audit + Accounts 5.3%