

Notices: LGPS Central Limited is committed to disclosing its voting record on a vote-by-vote basis, including where practicable the provision of a rationale for votes cast against management

Meeting Date	Company Name	Meeting Type	Votes For/Against Management	Agenda Item Numbers	Voting Explanation
17/07/2025	Lenovo Group Limited	Annual	Against	3c 3a 5.7	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees Combined CEO/Chair Issue of equity raises concerns about excessive dilution of existing shareholders
22/07/2025	Link Real Estate Investment Trust	Annual	All For		
25/07/2025	ITO EN, LTD.	Annual	Against	2.2	Concerns related to approach to board gender diversity
25/07/2025	KDX Realty Investment Corp.	Special	All For		
29/07/2025	Fujitsu General Ltd.	Special	Against	1.2	Concerns to protect shareholder value
19/08/2025	Adivia Properties, Inc.	Special	All For		
19/08/2025	Kusuri No Aoki Holdings Co., Ltd.	Annual	Against	1.2 1.9 1.6	Concerns related to approach to board gender diversity Lack of independence on board Lack of independence on board
21/08/2025	COSMOS Pharmaceutical Corp.	Annual	All For		
22/08/2025	Oracle Corp. Japan	Annual	All For		
27/08/2025	United Urban Investment Corp.	Special	All For		
28/08/2025	SBI Sumishin Net Bank, Ltd.	Special	All For		
29/08/2025	NTT DATA Group Corp.	Special	All For		
02/09/2025	Japan Prime Realty Investment Corp.	Special	Against	4.1	Concerns related to succession planning
25/09/2025	Asahi Intecc Co., Ltd.	Annual	Against	2.7, 2.9 2.1, 2.2	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
25/09/2025	Mercari, Inc.	Annual	All For		
26/09/2025	Leserix Corp.	Annual	All For		
26/09/2025	Pan Pacific International Holdings Corp.	Annual	Against	2.5, 2.7 2.1	Lack of independence on board Lack of independence on board Concerns related to approach to board gender diversity
26/09/2025	SHO-BOND Holdings Co. Ltd.	Annual	Against	2.1	Concerns related to approach to board gender diversity Concerns about overall performance
26/09/2025	TechnoPro Holdings, Inc.	Annual	Against	1.5	Concerns related to succession planning
26/09/2025	ULVAC, Inc.	Annual	Against	2.1 2.5 2.4	Concerns related to approach to board gender diversity Concerns related to succession planning Lack of independence on board
04/07/2025	Olam Group Limited	Extraordinary Shareholders	All For		
21/07/2025	Mapletree Logistics Trust	Annual	All For		
22/07/2025	NetLink NBN Trust	Annual	All For		
22/07/2025	NetLink NBN Trust	Annual	All For		
22/07/2025	SIA Engineering Company Limited	Annual	All For		
25/07/2025	Mapletree Industrial Trust	Annual	All For		
26/07/2025	SATS Ltd.	Annual	All For		
26/07/2025	Singapore Airlines Limited	Annual	Against	3a	Concerns related to approach to board gender diversity Concerns about overall board structure
29/07/2025	Mapletree Pan Asia Commercial Trust	Annual	All For		
29/07/2025	Singapore Telecommunications Limited	Annual	All For		
30/07/2025	CapitalLand Ascendas REIT	Extraordinary Shareholders	All For		
06/08/2025	Flex Ltd.	Annual	All For		
04/09/2025	Yangzijiang Financial Holding Ltd.	Extraordinary Shareholders	All For		
26/09/2025	CapitalLand Ascott Trust	Extraordinary Shareholders	All For		
24/07/2025	HANWHA SOLUTIONS CORP.	Special	All For		
05/08/2025	HANWHA LIFE INSURANCE Co., Ltd.	Special	All For		
19/08/2025	Hyundai Mobis Co., Ltd.	Special	Against	1	Concerns related to approach to board gender diversity Lack of independence on board
20/08/2025	HYUNDAI ENGINEERING & CONSTRUCTION Co., Ltd.	Special	Against	1	Concerns related to approach to board gender diversity
20/08/2025	NH Investment & Securities Co., Ltd.	Special	All For		
17/09/2025	HANMI Semiconductor Co., Ltd.	Special	All For		
23/09/2025	Hanon Systems	Special	All For		
24/07/2025	Macquarie Group Limited	Annual	Against	3.4	Pay is misaligned with EOS remuneration principles
30/07/2025	ALS Limited	Annual	Against	1	Pay is misaligned with EOS remuneration principles
04/08/2025	Domain Holdings Australia Limited	Court	All For		
10/09/2025	Metcash Limited	Annual	Against	3	Pay is misaligned with EOS remuneration principles
10/09/2025	Washington H. Soul Pattinson and Company Limited	Court	All For		
10/09/2025	Washington H. Soul Pattinson and Company Limited	Special	All For		
25/09/2025	Suncorp Group Limited	Annual	Against	1.2	Pay is misaligned with EOS remuneration principles
30/07/2025	Mainfreight Limited	Annual	Against	4 2	Concerns regarding Auditor tenure Lack of independence on board Concerns related to inappropriate membership of committees Concerns regarding Auditor tenure
30/07/2025	Ryman Healthcare Limited	Annual	All For		
19/08/2025	Infratil Limited	Annual	Against	1, 2, 3, 7 6	Concerns regarding Auditor tenure Pay is misaligned with EOS remuneration principles
21/08/2025	Fisher & Paykel Healthcare Corporation Limited	Annual	Against	1, 3, 6 7	Concerns regarding Auditor tenure Pay is misaligned with EOS remuneration principles
21/08/2025	Xero Limited	Annual	Against	6	Pay is misaligned with EOS remuneration principles
16/09/2025	Contact Energy Ltd.	Annual	All For		
19/09/2025	Mercury NZ Limited	Annual	All For		
25/09/2025	Air New Zealand Limited	Annual	All For		
15/07/2025	VTech Holdings Limited	Annual	Against	3b, 3c 3a	Concerns related to approach to board gender diversity Concerns related to succession planning Concerns related to inappropriate membership of committees Combined CEO/Chair
17/07/2025	Brilliance China Automotive Holdings Limited	Special	All For		
17/07/2025	Johnson Electric Holdings Ltd.	Annual	Against	3a 7, 8 5.7	Concerns related to succession planning Issue of equity raises concerns about excessive dilution of existing shareholders Issue of equity raises concerns about excessive dilution of existing shareholders
08/08/2025	Alibaba Health Information Technology Limited	Annual	Against	2b	Lack of independence on board Concerns related to inappropriate membership of committees
21/08/2025	China Gas Holdings Limited	Annual	Against	4 3a1 6 7 3a5, 3a6	Concerns related to Non-audit fees Concerns related to attendance at board or committee meetings Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholders Lack of independence on board Concerns related to succession planning Concerns related to Non-audit fees
30/07/2025	Transmissora Alcan de Energia Eletrica SA	Extraordinary Shareholders	Against	1	Lack of independence on board
18/09/2025	Lojas Renner SA	Extraordinary Shareholders	Against	7, 8, 13 4	Concerns related to shareholder rights Insufficient basis to support a decision
23/07/2025	Chow Tai Fook Jewellery Group Limited	Annual	Against	3d 5	Concerns related to succession planning Overboarded/Too many other time commitments Issue of equity raises concerns about excessive dilution of existing shareholders

Meeting Date	Company Name	Meeting Type	Votes For/Against Management	Agenda Item Numbers	Voting Explanation
26/08/2025	Want Want China Holdings Limited	Annual	Against	3a1 3a5 3a2 6,7	Combined CEO/Chair Concerns related to approach to board gender diversity Concerns related to succession planning Lack of independence on board Inadequate management of deforestation risks Issue of equity raises concerns about excessive dilution of existing shareholders
05/09/2025	Geely Automobile Holdings Limited	Extraordinary Shareholders	All For		
08/09/2025	Nu Holdings Ltd.	Annual	Against	2	Concerns about overall board structure 2- Concerns related to board composition 3- Concerns to protect shareholder value 4- Inappropriate bundling of election of directors on a single vote
25/09/2025	Alibaba Group Holding Limited	Annual	Against	3.2 3.3	Concerns related to succession planning
26/08/2025	Alibaba Group Holding Limited	Annual	Against	3.2 3.3	Concerns related to succession planning
28/08/2025	Enel Americas SA	Extraordinary Shareholders	All For		
18/07/2025	Bank of China Limited	Extraordinary Shareholders	All For		
23/07/2025	China Tower Corporation Limited	Extraordinary Shareholders	Against	1	Concerns related to approach to board gender diversity
08/08/2025	Shanghai Electric Group Co., Ltd.	Extraordinary Shareholders	Against	2	Concerns related to shareholder rights
13/08/2025	Sany Heavy Industry Co., Ltd.	Special	All For		
15/08/2025	China Yangtze Power Co., Ltd.	Special	Against	2	Concerns related to shareholder rights
26/08/2025	China CITIC Bank Corporation Limited	Extraordinary Shareholders	Against	6.01 6.02 6.03	Concerns related to shareholder rights
26/08/2025	China CITIC Bank Corporation Limited	Special	Against	2.01 2.02	Concerns related to shareholder rights
27/08/2025	PICC Property and Casualty Company Limited	Extraordinary Shareholders	All For		
29/08/2025	China Pacific Insurance (Group) Co., Ltd.	Extraordinary Shareholders	Against	2	Concerns related to shareholder rights
10/09/2025	Sany Heavy Industry Co., Ltd.	Special	All For	6	Overboarded/Too many other time commitments
16/09/2025	Fuyao Glass Industry Group Co., Ltd.	Extraordinary Shareholders	All For		
16/09/2025	Fuyao Glass Industry Group Co., Ltd.	Extraordinary Shareholders	All For		
22/09/2025	CRRC Corporation Limited	Extraordinary Shareholders	Against	6.2 5.1	Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committees Inadequate management of climate-related risks
22/09/2025	Shanghai Electric Group Co., Ltd.	Extraordinary Shareholders	All For		
24/09/2025	Midea Group Co. Ltd.	Extraordinary Shareholders	Against	3 2	Concerns related to shareholder rights Insufficient/poor disclosure
25/09/2025	Bank of Communications Co., Ltd.	Extraordinary Shareholders	Against	1.09 1.05 1.04	Concerns related to inappropriate membership of committees Concerns related to inappropriate membership of committees Inadequate management of climate-related risks from exposure to coal
25/09/2025	China Life Insurance Company Limited	Extraordinary Shareholders	Against	1.5	Concerns related to shareholder rights
02/07/2025	Tata Steel Limited	Annual	Against	4	Concerns related to approach to board gender diversity
03/07/2025	Dixon Technologies (India) Limited	Special	Against		Concerns related to inappropriate membership of committeesConcerns related to approach to board gender diversity
03/07/2025	Srl Limited	Annual	Against	3	Pay is misaligned with EOS remuneration principles
03/07/2025	Trent Limited	Annual	All For		
05/07/2025	Samvardhana Motherson International Limited	Special	All For		
12/07/2025	Alkem Laboratories Ltd.	Special	All For		
16/07/2025	Cipla Limited	Annual	All For		
16/07/2025	Wipro Limited	Annual	All For		
17/07/2025	Tech Mahindra Limited	Annual	All For		
18/07/2025	Jindal Steel Limited	Special	Against	6	Pay is misaligned with EOS remuneration principles
18/07/2025	Shriram Finance Limited	Annual	Against	4	Concerns related to approach to board gender diversity
23/07/2025	Sundaram Finance Ltd.	Annual	All For		
24/07/2025	Bajaj Finance Limited	Annual	All For		
24/07/2025	Coconandol International Limited	Annual	Against	4	Concerns related to approach to board gender diversity
24/07/2025	Dr. Reddy's Laboratories Ltd.	Annual	All For		
24/07/2025	Nestle India Ltd.	Extraordinary Shareholders	All For		
25/07/2025	Axis Bank Limited	Annual	Against	3	Concerns related to inappropriate membership of committees
25/07/2025	Bajaj Finserv Limited	Annual	Against	3	Concerns related to approach to board gender diversity
25/07/2025	JSW Steel Limited	Annual	Against	1 3	Concerns to protect shareholder value Inadequate management of climate-related risks from exposure to coal
29/07/2025	Reliance Industries Ltd.	Special	Against	1,2,3	Lack of independence on board Concerns related to approach to board gender diversity Inadequate management of climate-related risks
31/07/2025	Cholamandalam Investment and finance Company	Annual	Against	4	Concerns related to approach to board gender diversity
31/07/2025	Mahindra & Mahindra Limited	Annual	All For		
31/07/2025	Sun Pharmaceutical Industries Limited	Annual	Against	4	Lack of independence on board
02/08/2025	Alkem Laboratories Ltd.	Special	All For		
02/08/2025	Kotak Mahindra Bank Limited	Annual	All For		
04/08/2025	DLF Limited	Annual	Against	1	Inadequate management of climate-related risks
05/08/2025	Hero Motocorp Limited	Annual	All For		
06/08/2025	Bajaj Auto Limited	Annual	Against	3	Concerns related to approach to board gender diversity Inadequate management of climate-related risks
06/08/2025	Bajaj Holdings & Investment Ltd.	Annual	Against	3	Concerns related to approach to board gender diversity
07/08/2025	Dabur India Limited	Annual	Against	4	Concerns related to approach to board gender diversity
07/08/2025	LTIMindtree Ltd.	Special	All For		
07/08/2025	MRF Limited	Annual	Against	4	Inadequate management of climate-related risks
08/08/2025	Bharti Airtel Limited	Annual	All For		
08/08/2025	HDFC Bank Limited	Annual	All For		
08/08/2025	Marico Limited	Annual	Against	3,6 6 3	Concerns related to approach to board gender diversity Insufficient basis to support a decision Concerns related to approach to board gender diversity
11/08/2025	Bridgema Industries Limited	Annual	Against	3	Concerns related to approach to board gender diversity
12/08/2025	Hindustan Unilever Limited	Court	All For		
16/08/2025	Bajaj Auto Limited	Special	All For		
19/08/2025	Eternal Ltd.	Annual	Against	2	Concerns related to inappropriate membership of committees
20/08/2025	InterGlobe Aviation Limited	Annual	Against	3	Concerns related to inappropriate membership of committees Concerns related to approach to board gender diversity Inadequate management of climate-related risks
21/08/2025	Bandhan Bank Limited	Annual	Against	3	Concerns related to approach to board gender diversity
21/08/2025	Eicher Motors Limited	Annual	Against	3	Concerns related to approach to board gender diversity
21/08/2025	HDFC Bank Limited	Special	All For		
22/08/2025	Samvardhana Motherson International Limited	Special	All For		
25/08/2025	Alkem Laboratories Ltd.	Annual	Against	4 3	Concerns related to approach to board gender diversity Concerns related to inappropriate membership of committeesConcerns related to approach to board gender diversity
25/08/2025	Bharat Petroleum Corporation Limited	Annual	Against	8 9	Concerns about candidate's experience/skills Concerns about candidate's experience/skills Lack of independence on board Concerns related to approach to board gender diversity
25/08/2025	Info Edge (India) Limited	Annual	All For		
26/08/2025	HCL Technologies Limited	Annual	All For		
26/08/2025	Power Grid Corporation of India Limited	Annual	Against	4,6,7 3	Lack of independence on board Concerns related to approach to board gender diversity Lack of independence on board Concerns related to approach to board gender diversity Inadequate management of climate-related risks
27/08/2025	REC Limited	Annual	Against	7 6	Concerns about candidate's experience/skills Lack of independence on board Concerns related to approach to board gender diversity Concerns about candidate's experience/skills
28/08/2025	Maruti Suzuki India Limited	Annual	All For		
28/08/2025	Oberoi Realty Limited	Special	Against	1,2,3	Pay is misaligned with EOS remuneration principles
28/08/2025	Power Finance Corporation Limited	Annual	Against	3 7 3	Concerns about candidate's experience/skills Concerns related to inappropriate membership of committees Concerns to protect shareholder value
28/08/2025	Samvardhana Motherson International Limited	Annual	Against	10	Concerns related to approach to board gender diversity
29/08/2025	Indus Towers Ltd.	Annual	Against	3	Concerns related to approach to board gender diversity Lack of independence on board
29/08/2025	Reliance Industries Ltd.	Annual	Against	3,4	Lack of independence on board Concerns related to approach to board gender diversity Inadequate management of climate-related risks Concerns to protect shareholder value
29/08/2025	United Spirits Limited	Annual	Against	4	Concerns related to attendance at board or committee meetings
30/08/2025	CICI Bank Limited	Annual	All For		

Meeting Date	Company Name	Meeting Type	Votes For/Against Management	Agenda Item Numbers	Voting Explanation
30/08/2025	Indian Oil Corporation Limited	Annual	Against	5 10 9	Concerns related to inappropriate membership of committees Concerns related to succession planning Lack of independence on board
30/08/2025	Jindal Steel Limited	Annual	Against	3	Concerns related to inappropriate membership of committees 2- Inadequate management of climate-related risks 3- Inadequate management of climate-related risks from exposure to coal Concerns related to approach to board gender diversity
10/09/2025	Aurobindo Pharma Limited	Annual	Against	4	Concerns related to approach to board gender diversity
22/08/2025	Marico Limited	Special	All For		
23/08/2025	Bison Technologies (India) Limited	Annual	Against	3	Concerns related to approach to board gender diversity
24/09/2025	Petronet Lng Limited	Annual	Against	5 4	Concerns related to approach to board gender diversity Concerns related to attendance at board or committee meetings
26/09/2025	Colores Limited	Annual	Against	3	Concerns related to approach to board gender diversity
27/09/2025	Hindustan Unilever Limited	Special	All For		
04/08/2025	PT Bank Mandiri (Persero) Tbk	Extraordinary Shareholders	Against	1	Insufficient/poor disclosure
27/08/2025	PT Perusahaan Gas Negara Tbk	Extraordinary Shareholders	All For		
16/09/2025	PT Telkom Indonesia (Persero) Tbk	Extraordinary Shareholders	Against	1	Insufficient/poor disclosure
03/07/2025	Phoenix Financial Ltd	Annual	Against	A,B1,B2,B3	
11/08/2025	Mizrahi Tefahot Bank Ltd	Special	Against	A,B1,B2,B3	
21/08/2025	Bank Hapoalim BM	Annual	Abstain	4,6,9	Cumulative/slate voting in favour of individual candidates/slates
03/09/2025	Check Point Software Technologies Ltd	Annual	Against	A,B1,B2,B3	
15/09/2025	Bank Leumi Le-Israel B.M.	Annual/Special	Abstain	3,5	Cumulative/slate voting in favour of individual candidates/slates
15/09/2025	Israel Discount Bank Ltd.	Annual	Against	A,B1,B2,B3	Administrative declaration
30/09/2025	NICE Ltd. (Israel)	Annual	Abstain	3,1,4,2	Concerns about candidate's experience/skills
20/08/2025	AMMB Holdings Berhad	Annual	Against	A,B1,B2,B3	Administrative declaration
28/08/2025	QL Resources Berhad	Annual	All For		
08/07/2025	Wal-Mart de Mexico SAB de CV	Ordinary Shareholders	All For		
18/07/2025	Fibra Uno Administracion SA de CV	Special	All For		
08/08/2025	Promotora y Operadora de Infraestructura SA	Ordinary Shareholders	Against	2	Insufficient/poor disclosure
11/07/2025	LPP SA	Annual	Against	11,3,11,4 9	Concerns to protect shareholder value Pay is misaligned with EOS remuneration principles
25/08/2025	PKO Bank Polski SA	Special	All For		
03/09/2025	Bank Polska Kasa Opieki SA	Special	All For		
18/09/2025	mBank SA	Special	Against		
03/09/2025	Saudi Telecom Co.	Extraordinary Shareholders	All For	3,4,5,6	Shareholder proposal does not promote transparency
22/07/2025	Vodafone Group Ltd	Annual	Against	4	Lack of independence on board
21/08/2025	Naspers Ltd.	Annual	Against	7 5,4,6,4 2 6 11 5 10 8,9	Pay is misaligned with EOS remuneration principles Concerns related to inappropriate membership of committees Concerns related to shareholder rights Concerns to protect shareholder value Double voting rights Issue of equity raises concerns about excessive dilution of existing shareholders Double voting rights Pay is misaligned with EOS remuneration principles
04/09/2025	The Foschini Group Ltd.	Annual	Against	4	Concerns related to approach to board gender diversity
25/08/2025	Munithal Card Public Company Limited	Extraordinary Shareholders	Against	17	Pay is misaligned with EOS remuneration principles
10/07/2025	Girisim Elektrik Sanayi Taahhut ve Ticaret AS	Annual	Against	6,12 11	Insufficient/poor disclosure Issue of equity raises concerns about excessive dilution of existing shareholders
29/08/2025	Borouge Plc	Special	All For		
02/07/2025	voestalpine AG	Annual	Against	8 7	Lack of independence on board Pay is misaligned with EOS remuneration principles
14/08/2025	Pandora AS	Extraordinary Shareholders	All For		
05/09/2025	Orsted A/S	Extraordinary Shareholders	All For		
10/07/2025	Alstom SA	Annual/Special	All For		
22/07/2025	Soltec SA	Annual/Special	Against	5 4 27 14	Concerns related to attendance at board or committee meetings Concerns related to inappropriate membership of committees Concerns related to shareholder rights Pay is misaligned with EOS remuneration principles
09/09/2025	Keintz SA	Extraordinary Shareholders	Against	2	Pay is misaligned with EOS remuneration principles
10/07/2025	Fielmann Group AG	Annual	Against	2 4 8,9,10	Pay is misaligned with EOS remuneration principles Inappropriate bundling of election of directors on a single vote Lack of independence on board Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
08/08/2025	thyssenkrupp AG	Extraordinary Shareholders	All For		
09/07/2025	Jumbo SA	Annual	Against	9 8	Insufficient/poor disclosure Pay is misaligned with EOS remuneration principles
23/09/2025	Piraeus Financial Holdings SA	Extraordinary Shareholders	All For		
04/07/2025	Greencore Group Plc	Special	All For		
10/07/2025	DCC Plc	Annual	All For		
11/07/2025	C&C Group Plc	Annual	All For		
22/07/2025	ICON plc	Annual	All For		
29/07/2025	Unde Plc	Annual	All For		
31/07/2025	STERIS plc	Annual	All For		
21/08/2025	Mediobanca Banca di Credito Finanziario SpA	Ordinary Shareholders	All For		
22/07/2025	B&M European Value Retail SA	Annual	All For		
22/07/2025	B&M European Value Retail SA	Extraordinary Shareholders	All For		
18/07/2025	Signify NV	Extraordinary Shareholders	All For		
18/07/2025	Stellantis NV	Extraordinary Shareholders	All For		
08/08/2025	Koninklijke Ahold Delhaize NV	Extraordinary Shareholders	All For		
20/08/2025	Prosus NV	Annual	Against	11,4 2,7	Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
21/08/2025	Nebius Group NV	Annual	No Action Taken	1,2,3,4,5,6,7,8,9,10,11,12,13,14,15,16,17,18	
11/09/2025	ABN AMRO Bank NV	Extraordinary Shareholders	All For		
12/09/2025	Vai Energi ASA	Extraordinary Shareholders	All For		
15/07/2025	Industria de Cimento Tejo SA	Annual	All For		
05/09/2025	Banco de Sabadell SA	Extraordinary Shareholders	All For		
05/09/2025	Banco de Sabadell SA	Extraordinary Shareholders	All For		
18/07/2025	Castellum AB	Extraordinary Shareholders	All For		
18/08/2025	Investment AB Latour	Extraordinary Shareholders	All For		
27/08/2025	Addtech AB	Annual	Against	13,3 13,1,13,2,13,6,13,7 15,16	Lack of independence on board Concerns related to inappropriate membership of committees Lack of independence on board Concerns related to inappropriate membership of committees Pay is misaligned with EOS remuneration principles
09/08/2025	EMS-Chemie Holding AG	Annual	Against	6,1,3 6,1,1 7 3,3,2	Concerns about remuneration committee performance Concerns related to approach to board gender diversity Insufficient/poor disclosure Pay is misaligned with EOS remuneration principles
09/09/2025	Logitech International S.A.	Annual	All For		
10/09/2025	Scotiabank Financiera Richemont SA	Annual	Against	5,3,5,9,5,13,9,3,10	Pay is misaligned with EOS remuneration principles
03/09/2025	Alimentation Couche-Tard, Inc.	Annual	Against	7,9 8 2,11	We believe this information is beneficial to shareholders We believe this provision is beneficial to shareholders Concerns related to succession planning Concerns related to board ethnic and/or racial diversity Concerns related to approach to board diversity

Meeting Date	Company Name	Meeting Type	Votes For/Against Management	Agenda Item Numbers	Voting Explanation
02/07/2025	Snowflake Inc.	Annual	Against	1c 2	Lack of independent representation at board committees Concerns related to board composition Concerns related to management of environment-related business risks Concerns about overall board structure Concerns to protect shareholder value Concerns about remuneration committee performance No clawback policy Options/PSUs vest in less than 36 months Excessive CEO pay High CEO to average NEO pay
11/07/2025	Walgreens Boots Alliance, Inc.	Special	All For		
15/07/2025	Constellation Brands, Inc.	Annual	Against	1c,1f,3	No clawback policy Options/PSUs vest in less than 36 months High variable pay ratio High CEO to average NEO pay
17/07/2025	Advanced Drainage Systems, Inc.	Annual	Against	1e	Concerns related to board composition
23/07/2025	Booz Allen Hamilton Holding Corporation	Annual	All For		
30/07/2025	McKesson Corporation	Annual	All For		
31/07/2025	Charter Communications, Inc.	Special	All For		
13/08/2025	Qorvo, Inc.	Annual	Against	1h 6	Concerns related to board composition Shareholder proposal promotes appropriate accountability or incentivisation
13/08/2025	The J. M. Smucker Company	Annual	All For		
14/08/2025	Electronic Arts Inc.	Annual	All For		
19/08/2025	Microchip Technology Incorporated	Annual	Against	1e 3	Concerns about remuneration committee performance Low shareholding requirement No clawback policy High CEO to average NEO pay
08/09/2025	Deckers Outdoor Corporation	Annual	All For		
09/09/2025	Geo Digital Inc.	Annual	All For		
09/09/2025	NIKE, Inc.	Annual	Against	1b	Concerns to protect shareholder value
10/09/2025	NetApp, Inc.	Annual	Against	1d 5	Concerns about remuneration committee performance Pay is misaligned with EOS remuneration principles
16/09/2025	The Trade Desk, Inc.	Special	Against	1,2	Concerns to protect shareholder value
17/09/2025	Conagra Brands, Inc.	Annual	All For		
17/09/2025	Darden Restaurants, Inc.	Annual	Against	1,3 4	Concerns related to management of environment-related business risks SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
18/09/2025	Take-Two Interactive Software, Inc.	Annual	Against	1d 3	Concerns about remuneration committee performance Pay is misaligned with EOS remuneration principles
29/09/2025	FedEx Corporation	Annual	Against	5	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes appropriate accountability or incentivisation
30/09/2025	General Mills, Inc.	Annual	Against	5 4	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
07/07/2025	Sirius Real Estate Limited	Annual	All For		
16/07/2025	Harbourvest Global Private Equity Ltd	Annual	All For		
29/07/2025	Seavus Economic Infrastructure Income Fund Ltd	Annual	Against	3	Failure to provide DEI disclosures in line with UK listing rules
31/07/2025	Foresight Group Holdings Ltd	Annual	Against	15 4 6,7	Concerns to protect shareholder value Failure to provide DEI disclosures in line with UK listing rulesConcerns related to below-board gender diversity Lack of independent representation at board committees
05/08/2025	Syncona Limited	Annual	All For		
20/08/2025	NextEnergy Solar Fund Ltd	Annual	All For		
03/09/2025	Apax Global Alpha Ltd	Court	All For		
03/09/2025	Apax Global Alpha Ltd	Special	All For		
18/09/2025	Foresight Environmental Infrastructure Limited	Annual	All For		
03/07/2025	3i Infrastructure PLC	Annual	All For		
16/07/2025	Experian Plc	Annual	Against	2 15, 16	Use of more than two types of concurrent variable pay arrangements Total maximum variable pay is equal or >6 times base salary Use of more than two types of concurrent variable pay arrangements Total maximum variable pay is equal or >6 times base salary
23/07/2025	Wizz Air Holdings Plc	Annual	Against	2	Use of time-based restricted shares in remuneration policy TSR metric (either absolute or relative) represents >100% of LTI Pay is misaligned with EOS remuneration principles Total maximum variable pay is equal or >6 times base salary
05/08/2025	Glencore Plc	Special	All For		
01/07/2025	Henderson Smaller Companies Investment Trust PLC	Special	All For		
01/07/2025	Marks & Spencer Group Plc	Annual	Against	27 25	SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency Use of share options in remuneration policy
01/07/2025	Primary Health Properties Plc	Special	All For		
02/07/2025	Bytes Technology Group Plc	Annual	All For		
02/07/2025	JD Sports Fashion Plc	Annual	Against	15 3 23	Lack of independent representation at board committees Pay is misaligned with EOS remuneration principles SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes transparency
03/07/2025	Capital Gearing Trust PLC	Annual	All For		
03/07/2025	Great Portland Estates Plc	Annual	All For		
03/07/2025	J Sainsbury Plc	Annual	All For		
03/07/2025	Scottish Mortgage Investment Trust PLC	Annual	Against	5,6,7,8	Failure to provide DEI disclosures in line with UK listing rules
08/07/2025	JPMorgan Indian Investment Trust PLC	Special	All For		
08/07/2025	Molten Ventures Plc	Annual	All For		
09/07/2025	Airtel Africa Plc	Annual	Against	5	Concerns related to below-board gender diversity
09/07/2025	LondonMetric Property Plc	Annual	All For		
09/07/2025	National Grid Plc	Annual	All For		
09/07/2025	Worldwide Healthcare Trust PLC	Annual	All For		
10/07/2025	BT Group Plc	Annual	All For		
10/07/2025	Dr. Martens Plc	Annual	Against	12	Failure to provide DEI disclosures in line with UK listing rules
10/07/2025	Land Securities Group Plc	Annual	Against	2	Low shareholding requirement
10/07/2025	Pets At Home Group Plc	Annual	All For		
10/07/2025	Severn Trent Plc	Annual	All For		
10/07/2025	TEMPLETON EMERGING MARKETS INVESTMENT TRUST	Annual	Against	4,1,4,2,4,3,4,4	Failure to provide DEI disclosures in line with UK listing rules
15/07/2025	The British Land Co. Plc	Annual	Against	8,14 2,3	Failure to provide DEI disclosures in line with UK listing rules Low shareholding requirement
16/07/2025	Bloomsbury Publishing Plc	Annual	All For		
16/07/2025	Burberry Group Plc	Annual	All For		
16/07/2025	Caledonia Investments PLC	Annual	Against	4 12 14	Failure to provide DEI disclosures in line with UK listing rules Lack of independent representation at board committees Overboarded/Too many other time commitments
16/07/2025	ICG Plc	Annual	Against	6 2	Failure to provide DEI disclosures in line with UK listing rules Total maximum variable pay is equal or >6 times base salary
16/07/2025	Workspace Group Plc	Annual	All For		
17/07/2025	Big Yellow Group Plc	Annual	All For		
17/07/2025	Johnson Matthey Plc	Annual	All For		
17/07/2025	Premier Foods Plc	Annual	All For		
17/07/2025	QinetiQ Group plc	Annual	Abstain	10	Failure to provide DEI disclosures in line with UK listing rules Overboarded/Too many other time commitments
17/07/2025	RS Group Plc	Annual	Against	8	Pay is misaligned with EOS remuneration principles
17/07/2025	SSE Plc	Annual	All For	2,19	
18/07/2025	Personal Assets Trust PLC	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
18/07/2025	United Utilities Group Plc	Annual	Against	9	Lack of independent representation at board committees
22/07/2025	Rowena Group Plc	Court	All For		
22/07/2025	Rowena Group Plc	Special	All For		
22/07/2025	MITIE Group Plc	Annual	Against	11 12	Concerns about overall board structure Failure to provide DEI disclosures in line with UK listing rules
22/07/2025	The Edinburgh Investment Trust PLC	Annual	All For		
23/07/2025	HICL Infrastructure PLC	Annual	All For		
23/07/2025	JPMorgan European Discovery trust PLC	Annual	All For		
23/07/2025	Ninetv One Plc	Annual	Against	8,9	Total maximum variable pay is equal or >6 times base salary
23/07/2025	TR Property Investment Trust PLC	Annual	All For		

Meeting Date	Company Name	Meeting Type	Votes For/Against Management	Agenda Item Numbers	Voting Explanation
24/07/2025	discoverIE Group Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
24/07/2025	Fidelity China Special Situations PLC	Annual	All For		
24/07/2025	Halma Plc	Annual	All For		
24/07/2025	Pennon Group Plc	Annual	Against	22	Concerns about reducing shareholder rights
				16	Voting related to alignment with 1.5 degrees scenario
24/07/2025	Tate & Lyle Plc	Annual	Against	3	Pay is misaligned with EOS remuneration principles
23/07/2025	FirstGroup Plc	Annual	All For		
28/07/2025	Cranswick Plc	Annual	Against	11	Lack of independent representation at board committees Failure to provide DEI disclosures in line with UK listing rules
				2	Pay is misaligned with EOS remuneration principles TSR metric (either absolute or relative) represents >100% of LTI
28/07/2025	JPMorgan European Growth & Income plc	Annual	All For		
28/07/2025	Oxford Instruments Plc	Annual	All For		
29/07/2025	Vodafone Group Plc	Annual	All For		
06/08/2025	PayPoint Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
				2	Use of more than two types of concurrent variable pay arrangements Low shareholding requirement
06/08/2025	Telecom Plus Plc	Annual	Against	10	Concerns about overall board structure
07/08/2025	Investec Plc	Annual	All For		
15/08/2025	The Global Smaller Companies Trust Plc	Annual	All For		
29/08/2025	Invacare Plc	Special	All For		
27/08/2025	Spectris Plc	Court	All For		
27/08/2025	Spectris Plc	Special	All For		
01/09/2025	Stranger Plc	Special	All For		
02/09/2025	Alpha Group International Plc	Court	All For		
02/09/2025	Alpha Group International Plc	Special	All For		
02/09/2025	Ashtead Group Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
03/09/2025	SDCL Efficiency Income Trust Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
03/09/2025	Watches of Switzerland Group Plc	Annual	Against	8	Lack of independent representation at board committees
04/09/2025	Currys Plc	Annual	Against	6	Failure to provide DEI disclosures in line with UK listing rules
04/09/2025	XPS Pensions Group Plc	Annual	All For		
05/09/2025	Berkeley Group Holdings Plc	Annual	Against	9	Concerns about overall board structure
				6	Concerns to protect shareholder value
				4	Pay is misaligned with EOS remuneration principles
				3	Pay is misaligned with EOS remuneration principles Total maximum variable pay is equal or greater than 6 times base salary
09/09/2025	Arm Holdings Plc	Annual	Against	5	Lack of independence on board Lack of independent representation at board committees Concerns related to board composition Concerns about remuneration committee performance
				2	Pay is misaligned with EOS remuneration principles TSR performance metric vests below median Total maximum variable pay is equal or greater than 6 times base salary
09/09/2025	Henderson European Trust PLC	Special	All For		
09/09/2025	Monks Investment Trust PLC	Annual	All For		
10/09/2025	Polar Capital Technology Trust plc	Annual	All For		
15/09/2025	AO World Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules
				3	Pay is misaligned with EOS remuneration principles Total maximum variable pay is equal or >6 times base salary
15/09/2025	Fidelity European Trust PLC	Special	All For		
17/09/2025	James Watson Group Plc	Annual	Against	4	Failure to provide DEI disclosures in line with UK listing rules Concerns related to below-board gender diversity
17/09/2025	IG Group Holdings plc	Annual	Against	5	Failure to provide DEI disclosures in line with UK listing rules
17/09/2025	Moorgig Group Plc	Annual	All For		
18/09/2025	Auto Trader Group Plc	Annual	All For		
18/09/2025	Invesco Asia Dragon Trust plc	Annual	All For		
19/09/2025	Just Group Plc	Court	All For		
19/09/2025	Just Group Plc	Special	All For		
23/09/2025	Kainos Group Plc	Annual	Against	16	Pay is misaligned with EOS remuneration principles
23/09/2025	Zigup Plc	Annual	Against	4, 15	Pay is misaligned with EOS remuneration principles
24/09/2025	Baltic Classifieds Group Plc	Annual	Against	5	Failure to provide DEI disclosures in line with UK listing rules
24/09/2025	Frasers Group Plc	Annual	Against	3	Failure to provide DEI disclosures in line with UK listing rules
				20	Pay is misaligned with EOS remuneration principles
				21	Pay is misaligned with EOS remuneration principles Low shareholding requirement
25/09/2025	Babcock International Group Plc	Annual	Against	18	Pay is misaligned with EOS remuneration principles
				2	Pay is misaligned with EOS remuneration principles Total maximum variable pay is equal or >6 times base salary
26/09/2025	Henderson European Trust PLC	Special	All For		