The Responsible Asset Allocator Initiative 2021 RAAI Leaders List and Index Report

Your 2021 RAAI Evaluation

Congratulations on your achievement.

Congratulations to **LGPS** and the team for its great work on responsible investing and for being **rated as a Leader** in the 2021 Responsible Asset Allocator Initiative (RAAI) Index. Click <u>here</u> to access the on-line report and click <u>here</u> for a list of the Leaders and Finalists. The RAAI Index and Leaders List Report is the only comprehensive evaluation of the responsible investing practices of the world's largest 251 asset owners.

About Your Rating

LGPS achieved a **perfect score of 100%** ranking the firm **1st** out of 251 asset allocators rated globally, a remarkable performance. In total, 16 asset allocators scored 100% in the 2021 RAAI rankings, and **LGPS** was the only UK firm to receive a perfect score. Competition for the Leaders and Finalists List was fierce in the 2021 RAAI rankings. To be a Leader, a score of 96% was required. To be a Finalist (Leaders and Finalist together comprise the 1st Quintile), a minimum score of 92% was required.

Thirty asset allocators were rated as Leaders and twenty-two as Finalists in the RAAI Index. Among the 22 UK asset allocators rated by the RAAI, **LGPS** ranks **1**. From the UK, 5 asset allocators were rated as Leaders (**LGPS**, Brunel, London CIV, Railpen, and USS) and 5 asset allocators were rated as Finalists (British Coal, Greater Manchester, Local Pensions Partnership, Border to Coast, and Lothian). The UK has a very high percentage of top scorers. We note that **LGPS** improved substantially over its 2019 RAAI score of 80%.

Please contact us to receive a copy of your firm's Scorecard, comparing your performance with the region and top quintile. In addition, you can find detailed information on other asset allocators, including those who scored 100%, in section three of the <u>online report</u>. The report is interactive and packed with downloadable data. Please make sure to contact us for details on how to receive your firm's Award.

About the RAAI Methodology

Each of the 251 asset allocators in the RAAI Index are rated across 30 criteria and 10 core principles. Reviewers analyze information in the public domain, including annual reports, company websites, and other published materials. Asset allocators may submit materials to the RAAI for review but are not required to do so. Rated allocators receive either full or zero points for each criterion; no partial points are assigned. Max and min scores for each quintile are shown below. For further information on the methodology please click here.

Quintile	Max Score	Min Score	Firms in Quintile
1	100	92	52
2	91	65	52
3	64	26	51
4	25	17	50
5	16	0	46

The RAAI is supported by its members. Please consider joining the RAAI Council and supporting our work. Contact: Scott Kalb at scott.kalb@kltiadvisors.com or Mary Menzemer at mary.menzemer@tufts.edu.